



November 27, 2009

Dear Valued FedEx® Customer,

At FedEx Express®, it is our goal to provide you with fast, reliable, worldwide express delivery service for your time-sensitive documents and packages. In order to continue to provide the highest possible service, it is necessary to periodically adjust our rates, surcharges and fees.

Effective January 04, 2010, FedEx Express package and freight rates out of the Caribbean will slightly increase. However, to help reduce the impact to our customers this rate change will be partially **offset by reducing the fuel surcharge by 2.0 percentage points.**

Other Changes effective January 18th 2010:

Dimensional Weight Factor

FedEx Express Dimensional weight factor for shipments out of the Caribbean will change from 166 to 139. Dimensional weight is calculated by multiplying the length by width by height of each package in inches and dividing the total by 139. If the dimensional weight exceeds the actual weight, charges may be assessed based on the dimensional weight.

The 2010 FedEx Express rate information and adjusted fuel surcharge index will be available to customers on fedex.com beginning December 18th, 2009. You may download a copy of the revised rates at that time by clicking on the link labeled "FedEx Rate Sheet."

We appreciate your confidence in us and look forward to serving your future express shipping needs. If you have any questions, please contact your FedEx Account Executive or FedEx Customer Service.

Thank you for choosing FedEx, the company that brings you *The World on Time® – guaranteed!*

Sincerely,

A handwritten signature in black ink that reads "F. Michael Murkowski". The signature is written in a cursive style.

F. Michael Murkowski

Vice President, Marketing
Latin America & Caribbean Division
FedEx Express Corporation