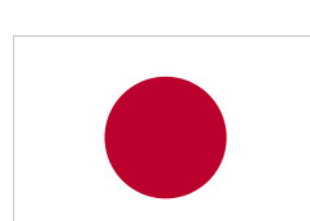




Seize Business Opportunities from RCEP



China



Japan



South Korea



Australia



New Zealand



Myanmar



Cambodia



Vietnam



Laos



Thailand



Singapore



Brunei Darussalam



Philippines



Indonesia



Malaysia

* Regional Comprehensive Economic Partnership (RCEP) Agreement

Significance of RCEP



Establishes measures to simplify trade rules across all 15 member countries, without reducing the need for businesses to use multiple FTAs.

Represents a win for ASEAN¹ leadership, who were able bring together Japan, China, South Korea in one FTA for the first time.

Enhances economic integration in the region and intra-Asia trade. By 2030 RCEP is forecasted to increase the trading bloc GDP by 0.4% (equivalent to US\$170 billion)².

- 1.The ASEAN countries are: Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, the Philippines, Singapore, Thailand and Vietnam.
- 2.<https://www.brookings.edu/>

Trade in goods

Market access improvement with progressive duty elimination for at least 92% of goods traded among RCEP members. Stronger provisions for duty-free temporary admissions.

Non-tariff barriers

Prohibits most non-tariff trade barriers between members, including the elimination of most quotas or licensing restrictions.

Customs and trade facilitation

Simplification of customs procedures to enhance trade facilitation, lower transaction times and improve transparency of border measures. Provides for expedited release of express consignments.

Cumulative rules of origin

RCEP applies a unified rules of origin to all participating countries. As long as at least 40 percent of the raw materials in the product comes from RCEP countries, it will meet the rules of origin requirement, and can be exported to any of the participating countries with preferential tariff rates without changing the content. This makes trade among RCEP countries so much easier.

E-commerce

Promotion of the digitization of trade, such as paperless trading and the acceptance of electronic signatures.

Business Benefits



Does RCEP herald a golden age for APAC SMEs? Read more on [FedEx APAC Business Insights](#).

We're Ready for You

650 airports

We operate in almost all Asia Pacific markets and have major hubs strategically located in Guangzhou, Osaka and Singapore, providing fast connectivity within Asia and linking to 650 airports worldwide.

369 intra-asia flights weekly

As a leader in trade with an average of 369 intra-asia flights weekly, we are well-positioned to support the increased trade that RCEP will generate.

6 intercontinental flights added recently

We are expanding our Asia Pacific network to provide the cargo capacity and flexibility our customers require. For example, we recently added six inter-continental flights from Asia Pacific.

Enjoy a smooth customs clearance process

Our FedEx Online Declaration Tool and FedEx Electronic Trade Documents offer an efficient and reliable way to process and file your customs clearance documents so your shipments are delivered on time.

Are you ready? Please contact our FedEx Sales team.