

## Thailand Corporate Entity Change

As part of the planning process and to ensure the appropriate corporate set up is in place to support the integration of FedEx Express and TNT, Federal Express Corporation, Thailand Branch will transfer part of its business in Thailand to FedEx Express International (Thailand) Limited ("FedEx Express Thailand") effective March 1, 2020 (subject to regulatory and other clearances).

There will be no change to our services and operations as a result of this transfer. Our service commitments to our customers also remain unchanged. All existing business terms remain the same, except for the contracting entity. Your Sales representative will be in touch if we need to amend your contract.

In terms of billing, FedEx Express Thailand will start issuing invoices for international transportation and other services effective March 1, 2020. FedEx invoices will reflect the following changes.

- New Entity Name: FedEx Express International (Thailand) Limited
- Branch: Head Office
- Registered Address: 1768 Thai Summit Tower, 18th-19th Floor, New Phetchaburi Rd., Bangkok Sub-district, Huaykwang District, Bangkok 10310
- Tax ID: 0105561184279
- Bank account:
  - a) Bank Name: Bangkok Bank PCL.
  - b) Branch: Head Office
  - c) Beneficiary Name: FedEx Express International (Thailand) Limited
  - d) Bank Account Number: 101-348153-4
  - e) Account type: Current Account

For outbound shipments from Thailand, customers that are companies, registered partnerships or other entities in Thailand will need to withhold 1% of international transportation freight and related charges and 3% of other service fees invoiced to them by FedEx Express International (Thailand) Limited. For certain service fees<sup>1</sup> relating to inbound shipments to Thailand, customers that are companies, registered partnerships or other entities in Thailand will need to withhold 3% of the service fees invoiced to them by FedEx Express International (Thailand) Limited. Please refer to Appendix A for details. The amount withheld should be remitted to the Revenue Department of Thailand. The customers that are companies, registered partnerships or other entities in Thailand should send a tax certificate to FedEx Express International (Thailand) Limited.

Please note that no withholding tax is required in relation to notices/ receipts issued to customers under the title of "Collect on behalf of: Federal Express International Inc."

For customers that are companies, registered partnerships or other entities in Thailand, please issue withholding tax certificates to Federal Express Corporation, Thailand Branch for invoices issued to you before Mar 1st, 2020.

Such withholding tax requirements are not applicable to individual customers or customers outside of Thailand.

If you have any further questions, please reach out to your Sales representative or contact our Customer Service Hotline at 1782. We look forward to continuing to deliver the same outstanding service you expect from the FedEx Express brand.

Yours sincerely



Tien Long Woon  
Managing Director  
FedEx Express Thailand

<sup>1</sup>Currently the applicable surcharges are Duty Handling Fee and Customs Clearance Surcharges.

## Appendix A

Please refer to table below for the tax treatment details on surcharges invoiced by FedEx Express International (Thailand) Limited, please note that withholding taxes are not applicable for surcharges in notices/ receipts issued with the title of "Collect on behalf of: Federal Express International Inc.";

Surcharge – IP Business	Withholding tax treatment*	
	Outbound Shipment	Inbound Shipment
Freight Charge	1%	N/A
Additional Freight Charge - Fuel Surcharge	1%	N/A
Additional Freight Charge -Third Party Consignee Surcharge	1%	N/A
Additional Freight Charge - Saturday Pick Up	1%	N/A
Additional Freight Charge - Saturday Delivery	1%	N/A
Additional Freight Charge - Out of Pickup Area Surcharge (OPA) / Out of Delivery Area Surcharge (ODA)	1%	N/A
Additional Freight Charge - Residential Delivery Surcharge	1%	N/A
Additional Freight Charge - Address Correction	1%	N/A
Additional Freight Charge - Indirect Signature Required (ISR) / Direct Signature Required (DSR) /Adult Signature Required (ASR)	1%	N/A
Additional Freight Charge - Additional Handling Surcharge -Dimension / Additional Handling Surcharge - Freight / Oversize Charge	1%	N/A
Additional Freight Charge - Non-Stackable Surcharge	1%	N/A
Additional freight charge - Express On-Call Pickup	1%	N/A
Declared Value Charge for Carriage	1%	N/A
Customs Clearance Surcharge	3%	3%
Third Party Billing Surcharge	3%	N/A
FedEx International Broker Select	3%	N/A
Accessible Dangerous Goods / Inaccessible Dangerous Goods	3%	N/A
Dry Ice / Gel Packing Surcharge	3%	N/A
Non-Document Supply	3%	N/A
FedEx Priority Alert / FedEx Priority Alert Plus	3%	N/A
FedEx On Demand Care	3%	N/A
Duty Handling Fee	N/A	3%
Customs Overtime and Storage Fee Reimbursement (i.e., invoices are issued by the vendors to the name of customers) (Note 1)	N/A	N/A
Duty and Tax Reimbursement (i.e., invoices are issued by the vendors to the name of customers) (Note 1)	N/A	N/A

\*Only applicable to customers that are companies, registered partnerships or other entities in Thailand. Not applicable to individual customers in Thailand and customer outside of Thailand.

Note 1: Reimbursement is not subject to WHT.