



MEMORANDUM

TO: DEPUTY COMMISSIONER, MISTG
CHIEFS, COLLECTION DIVISION
BOC IN-HOUSE BANK
ALL OTHERS CONCERNED



 BOC-02-06217

FROM: REY LEONARDO B. GUERRERO
Commissioner

MAY 27 2021

SUBJECT: EXTENSION OF THE UTILIZATION OF PREPAYMENT
ACCOUNTS FOR CUSTOMS BROKERS

DATE: 26 May 2021

In the exigency of service and for the seamless transition to implement the changes introduced by Customs Memorandum Order No. 18-2021 on the "Revised Rules and Regulations on the Opening and Utilization of Prepayment Accounts," all customs brokers with *depleted accounts* may utilize their existing Prepayment or Prepaid Account and deposit funds therein until **15 June 2021**.

In this regard, all Chiefs of the Collection Division or equivalent units and all offices concerned are directed to inform all customs brokers who will avail of the period extension, that it is incumbent upon them to deposit only the funds necessary to cover their transactions until 15 June 2021. Otherwise, the remaining balance after the period of extension may no longer be utilized and may be subject to refund in accordance with the existing provisions under the Customs Modernization and Tariff Act and other related rules and regulations.

All Chiefs of the Collection Division or equivalent units are likewise enjoined to expedite the approval of the Prepayment Registration Form and the creation of the prepayment account to prevent any delays in the customs clearance of shipments.

For your guidance.