

ADDENDUM TO TNT TERMS AND CONDITIONS OF CARRIAGE FOR EUROPE
(effective from April 14, 2025)

PARTICULAR TERMS AND CONDITIONS OF CARRIAGE FOR FEDEX SERVICES
FEDEX EXPRESS ITALY SRL – ITALY

1. Application.

1.1 These Particular Conditions apply to the carriage of Shipments originating within Italian country and are integral part of the FedEx Terms and Conditions of Carriage for Europe. These Conditions are subject to the laws of Italy and shall prevail, as they are specific conditions of service, if they are in conflict with the clauses of the general conditions formulated in FedEx Terms and Conditions of Carriage for Europe.

1.2 Section 21.3 of the FedEx Terms and Conditions of Carriage for Europe applies with the following wording:

21.3 Maximum Liability: Declared Value for Carriage. FedEx does not provide a cargo all-risks insurance, but the Sender may elect to pay an additional charge to specify a Declared Value for Carriage on the Air Waybill, above the limits stated in the Sections 21.1 and 21.2. of the FedEx Terms and Conditions of Carriage for Europe. If the Sender makes such an election, the following conditions apply:

- a. The Declared Value for Carriage represents FedEx's maximum liability in connection with the Shipment and cannot be greater than the Declared Value for Customs stated on the Air Waybill.
- b. Exposure to and risk of any loss in excess of the Declared Value of Carriage is assumed by the Sender.
- c. A fee will be assessed if the Declared Value for Carriage exceeds the limits stated in the Section 21.1 and 21.2 of the FedEx Terms and Conditions of Carriage for Europe. The Sender should refer to the FedEx rate sheets in effect at the time of Shipment, or call FedEx for more information on the additional charge.
- d. Regardless the Declared Value for Carriage, FedEx's liability for proved loss, damage, delay or any other claim in connection with the Shipment will not exceed the Shipment's repair cost, its depreciated value or its replacement cost, whichever is less. FedEx is entitled to require independent proof of the value of the contents of a Shipment for which a claim is made.
- e. The maximum Declared Value for Customs and Carriage is limited, may vary per location, and is not offered in all countries and territories. The maximum Declared Value for Customs for the contents of a FedEx Envelope or FedEx Pak, regardless of destination, is US\$500 per Shipment. The maximum Declared Value for Carriage for the contents of a FedEx Envelope or FedEx Pak, regardless of destination, is US\$100 per Shipment. Goods with an actual or declared value exceeding these amounts should not be shipped in a FedEx Envelope or FedEx Pak.
- f. Unless otherwise specified by FedEx, the maximum Declared Value for Carriage is US\$50,000 per Shipment, except for Freight Transportation Services, which have a maximum Declared Value for Carriage limit of US\$100,000 per Shipment.
- g. No compensation is available for (i) losses of a consequential nature, or (ii) delays or loss arising as a result of the Sender's breach of its obligations under these Conditions.
- h. No compensation is available for losses relating to Ancillary Services.
- i. Any attempt to declare a value for carriage or customs in excess of the maximum amounts allowed in these Conditions is null and void. Such declared value automatically will be reduced to the authorized limits for the Shipment. FedEx's acceptance for carriage of any Shipment bearing a declared value in excess of the maximum amounts allowed does not

constitute a waiver of any provision of these Conditions. FedEx cannot honor requests to change the declared-value information on the Air Waybill after tender to FedEx.

- j. When the Sender has not specified the Declared Value for Carriage of each individual Package on the Air Waybill but has specified a total declared value for the Shipment as a whole, the declared value of each Package will be determined by dividing the total declared value by the number of Packages on the Air Waybill. In no event may the declared value of any Package in a Shipment exceed the declared value of the Shipment.