FedEx Group

Report on corporate income tax information

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As part of its commitment to transparency and regulatory compliance, FedEx Group monitors and implements tax reporting obligations in all jurisdictions where it operates, including Romania.

On 7 September 2022, the Romanian authorities officially transposed EU Directive 2021/2101 on public Country-by-Country Reporting ("CbCR") into national legislation through Order No. 2048/2022. This was subsequently clarified by Order No. 1730/2023, which provides additional guidance on the implementation and reporting requirements.

The legislation entered into force on 1 January 2023 and applies to financial years beginning on or after this date. This implementation is earlier than EU's required transposition deadline of 22 June 2024. For ultimate parent entities whose financial year coincides with the calendar year, the first reporting deadline is 31 December 2024.

Where the financial year differs, the deadline is 12 months from the end of the relevant financial period.

Additionally, multinational enterprises ("MNE") groups whose ultimate parent entity is not subject to the laws of an EU Member State, but which operate a medium or large Romanian subsidiary, are also subject to these public disclosure rules – provided their consolidated revenues exceeded EUR 747,474,740 in each of the two previous years.

Providing further guidance from the Romanian authorities, FedEx Group considers that the disclosing Romania-specific data represents the prudent approach to meeting the obligations imposed while ensuring consistency and accuracy in the reporting process.

The Group will continue to monitor the evolution of public CbCR requirements as regulatory expectations develop.

Section 1. General information

Name of the ultimate parent of the group	**FedEx Corporation**
Country where the ultimate parent has its registered office	United States
Financial Year – start date	June 1, 2023
Financial Year – end date	May 31, 2024
Reporting currency	USD
Are the reported data based on the reporting framework used for tax purposes, in line with Section III, Parts B and C of Annex III to Council Directive 2011/15/EU (yes/no)?	Yes

Section 2. Overview of information on a country-by-country basis

Tax Jurisdiction	Country Code	Revenue Total	Profit (Loss) before Income Tax	Income Tax Paid (on cash basis)	Income Tax Accrued (current year)	Accumulated Earnings	Number of Employees
Romania	RO	75,271,753	1,083,932	179,124	442,484	2,463,927	418

Section 3. List of subsidiaries and activities

Tax Jurisdiction	Tax Jurisdiction Code	Name of each subsidiary undertaking in the Member State or Tax Jurisdiction	Brief description of activity
Romania	RO	FedEx Express Romania Transportation S.R.L.	Provision of Services to unrelated parties / Other
Romania	RO	FedEx Trade Networks Transport & Brokerage S.R.L. (Romania)	Provision of Services to unrelated parties / Other

Section 4. Omitted information

Omitted information (if applicable) for the current financial year:

FedEx Group has opted to postpone the disclosure of data related to its related operations within the European Economic Area and other tax jurisdictions. This decision is based on the commercially sensitive nature of the information, which, if published, could provide competitors with strategic advantages. The potential competitive harm is heightened by the absence of comparable data from peer companies operating within the EU, as well as a general lack of reciprocity in disclosures. However, in line with Romanian legislation, profit tax information has been disclosed for the relevant jurisdictions listed in Annex I/II of the Council Conclusions on the EU list of non-cooperative jurisdictions for tax purposes for the applicable reporting period. It is also worth mentioning that FedEx Group is complying with the nonpublic CbC reporting requirements in Romania by performing a secondary filing as required by the Romanian legislation.

Previously omitted information from past financial years disclosed in the current reporting period (if any):

Not applicable.