

<u>Demand surcharge suspension effective June 1, 2025</u>

Due to changes in market conditions, FedEx will suspend Demand Surcharges applicable on Outbound / Inbound international movements from/to India. This change will be effective June 1, 2025. FedEx reserves the right to reassess and/or reinstate the Demand Surcharge at its sole discretion.

The applicability, duration, and amount of the Demand Surcharge is determined for each region based on regular assessments of shipping volume and available capacity within our network and other considerations.