



Federal Express Corporation
Venezuela Branch
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R.I.F. J-00301656-0
Concesión Postal 10-95

September 2021

Dear valued FedEx customer:

In accordance with the provisions of the Central Bank of Venezuela (BCV) in Resolution No. 21-08-01 of August 6 of 2021, which regulates the aspects related to the new monetary scale in force as of October 1 of 2021, we want to inform you that accordingly:

- Any amount express in national currency must convert to the new unit, dividing it by one million (1,000,000).
- The currency associated with your current account “Bolívares Soberanos” will be replaced by “Bolívar Digital”. In this regard, all electronic transactions after October 1 of 2021 (payments, account statements, etc.) will have this currency associated.

Based on the above, please consider the following:

1. We confirm that the structure of your FedEx account(s) “will not have change or replacements” and the balnced of the account(s) will be converted to the new currency, “Bolívar Digital”.
2. Any newly issued and authorized payments, dated October 1 of 2021 and thereafter, must be sent with the amount expressed in “Bolívares Digitales”. This implies that you must adapt your payment import files to handle this changes.
3. The monetary amounts in the pre-formats of local will be converted by FedEx.
4. All electronic payments authorized or pending for authorization with a value date equal to or later than October 1 of 2021 will not be converted and will be rejected by FedEx.
5. Manager checks with status “pending authorization”, “Authorized” or that have not been delivered, will be rejected by FedEx.

In order to provide the best possible service and due to the current market conditions in Venezuela, it's necessary to review our rates periodically. The next increase in our rate-sheets and surcharges for Venezuela will be effective October 1 of 2021.

If you require additional information, please contact our Customer Service Center at 0.800.De.FedEx (0.800.33.33339), check regularly our publications on fedex.com/ve or send an email to laccro@fedex.com

Sincerely,

Darren Cantrelle
Vice President Finance
Latin America and the Caribbean Division