

FedEx Corporation

Stakeholder Engagement Through Tax Transparency

2025

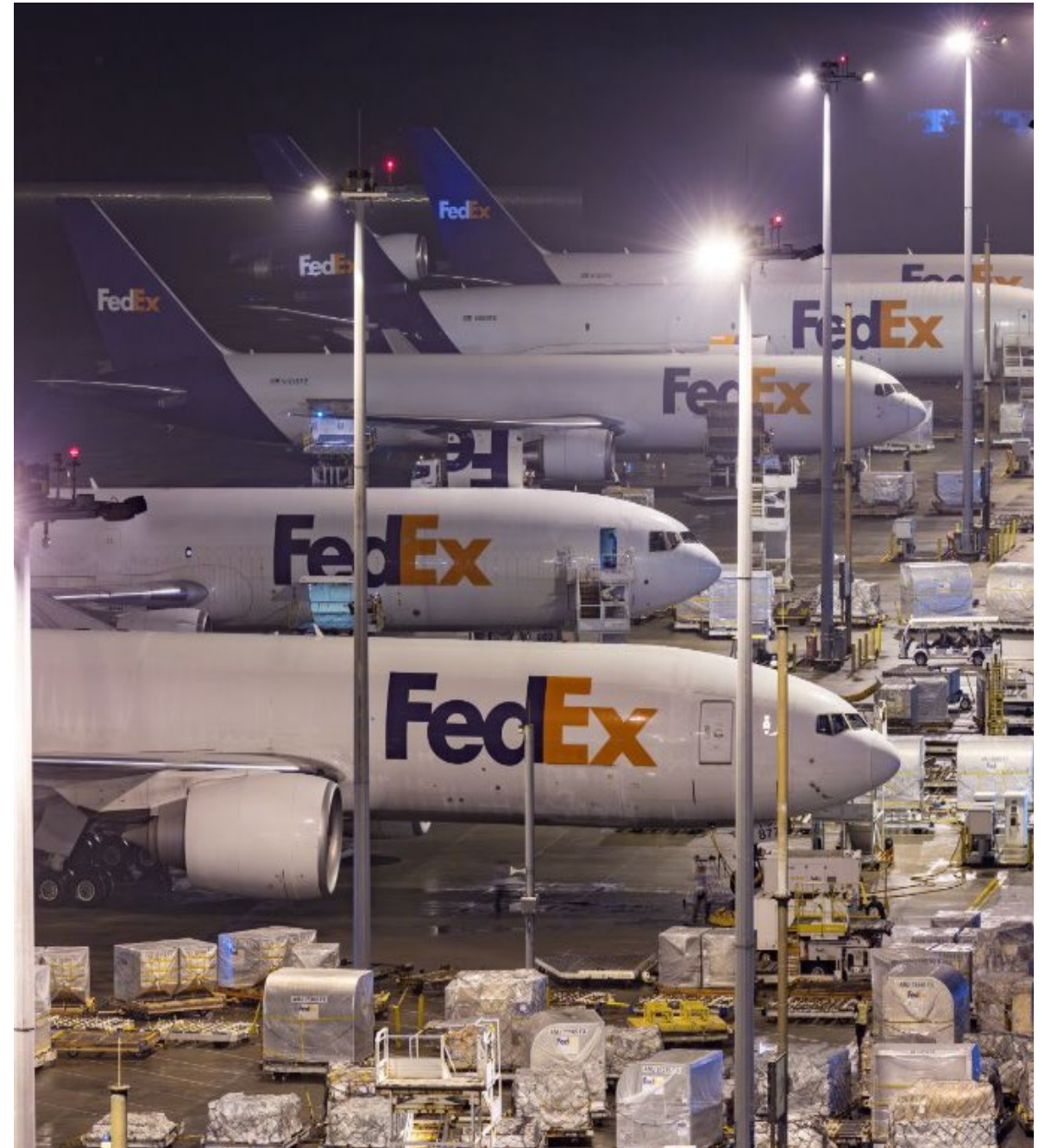


FedEx Corporation - Economic Policy

FedEx pioneered the express transportation industry and remains the industry leader today providing delivery services to more than 220 countries and territories through an integrated air-ground express network.

FedEx is a major contributor to economic growth and innovation, both in the United States and abroad through our global supply chain operations.

Throughout the jurisdictions within which we operate, FedEx has long supported tax policy efforts which offer pro-growth, pro-business solutions that will power the economy, increase business investment and expand job opportunities.

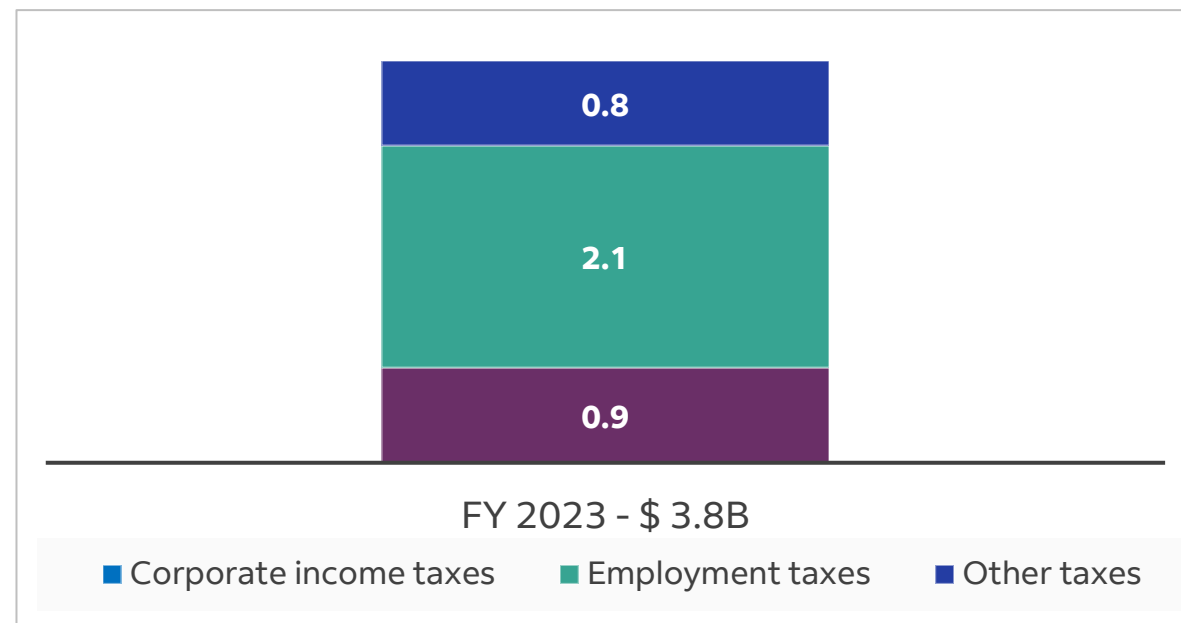
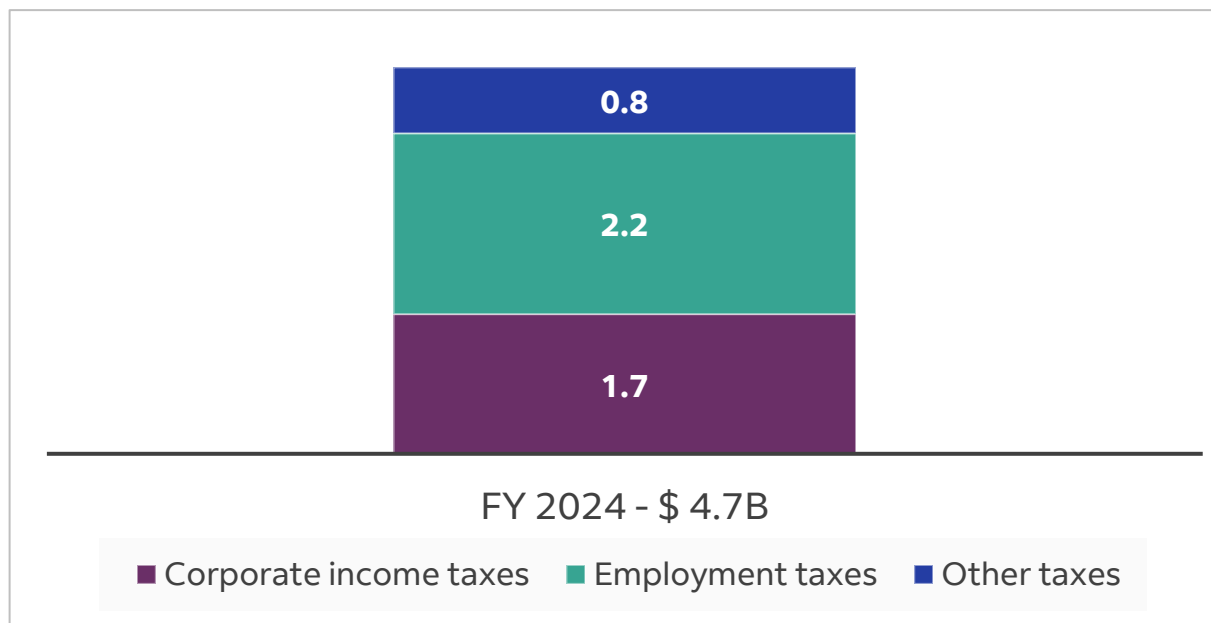


FedEx Corporation – Global Tax Contributions

FedEx takes pride in paying its full share of taxes owed to local, state, and federal governments globally while simultaneously being a good corporate citizen and providing excellent service to its customers.

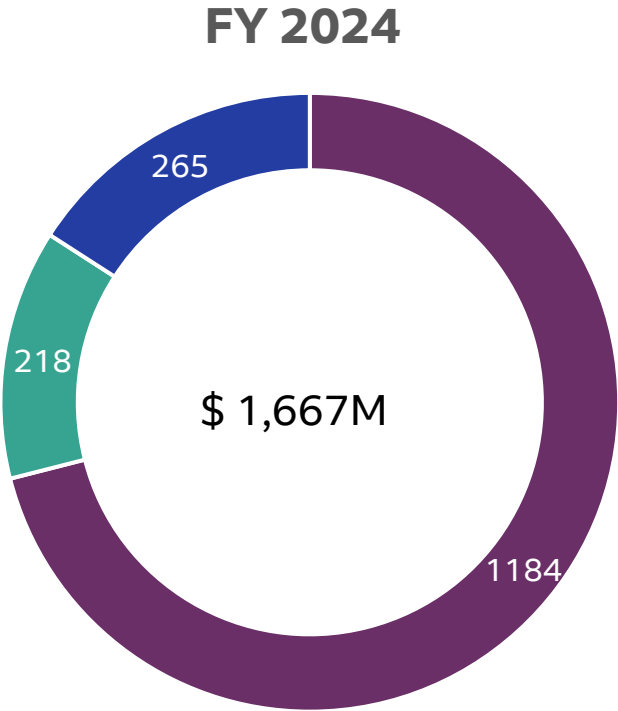
FedEx contributes to the communities where we live and work. These tax contributions are part of FedEx's continued investment in the economic stability and success of countries around the world.

Our total Global Tax Contributions include those taxes that are directly and indirectly incurred and payable by FedEx based upon our global activities and the tax laws in the various jurisdictions in which we operate.



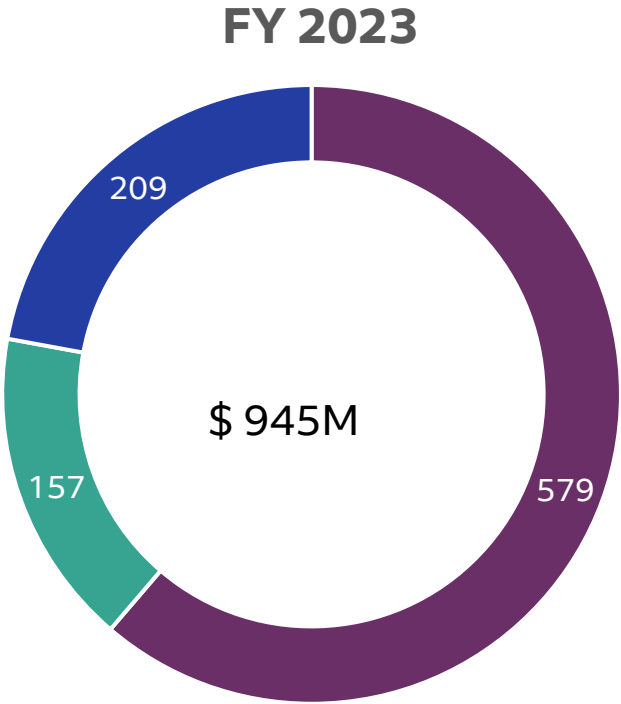
*All fiscal year's end on May 31 and all amounts are stated in billions of U.S. Dollars.
Other Taxes include employer payroll taxes, property taxes, excise taxes, and various transactional taxes.*

FedEx Corporation – Global Income Tax Contributions



- US - Federal 71%
- US - State 13%
- Non-US 16%

Effective tax rate 25.8%



- US - Federal 61%
- US - State 17%
- Non-US 22%

Effective tax rate 25.9%

FedEx contributes globally to government tax revenues through the direct income taxes which we pay on our business operations. Our income tax contributions across taxing jurisdictions are a function of our business operations in the jurisdiction and the jurisdictional income tax laws and regulations.

Direct income taxes borne includes Corporate Income Taxes and Corporate Withholding Taxes.

*All fiscal year's end on May 31 and all amounts are stated in millions of U.S. Dollars.
Source: FedEx 2024 Annual Report, 10K, Note 12: Income Taxes.*

FedEx Corporation - Approach to Tax

The FedEx Corporate Governance Guidelines, Code of Conduct, and our brand makes it clear that all corporate activities, including tax activities, will be conducted with the highest ethical and professional standards. Our approach to tax and commitment to governance is embedded throughout our global tax operations.

As our tax function is an integral part of our business operations, we utilize our team of global tax professionals and external consultants to work closely with our business groups to ensure compliance with tax obligations in accordance with applicable laws and regulations. We pay income and transaction-based taxes to the jurisdictions in which we operate. These tax contributions are part of FedEx's continued investment in the economic stability and success of countries around the world.

We seek to continuously improve our tax approach by fostering strategic relationships based on trust and transparency with tax authorities, our investors, and our customers.



FedEx Corporation – Tax Transparency

FedEx publishes Tax Transparency documents as required by the laws and regulations of the taxing jurisdictions within which we operate. The transparency requirements vary by jurisdiction. The links below showcase examples of our commitment to tax transparency compliance in these jurisdictions. The disclosures linked will remain in effect until superseded by publication in a subsequent period.



Country	Link
Australia	ATO Corporate Tax Transparency
Poland	FedEx Poland Tax Strategy
Singapore	FedEx Singapore Tax Governance Policy
United Kingdom	FedEx UK Tax Strategy