



FedEx Regulatory Alerts & Updates

Regulatory Alert: Changes to the Express Regime in Colombia

May 12, 2021

BACKGROUND

On April 7, 2021, the Colombian government released Decree 360 of 2021, which modifies the customs regime contained in Decree 1165 of 2019 that harmonized Colombia's customs legislation. The modification includes certain changes to the Express services regime in the country for which the industry has been advocating. Decree 360 went into effect on May 8, 2021.

WHAT HAS CHANGED?

Value limits for Express export clearance have been eliminated. Previously, shipments exported through Express delivery could not exceed USD 5,000.

Customs taxes for shipments that arrive after May 8 must be settled with the exchange rate of the last business day of the week prior to the arrival date. Previously, the exchange rate was determined based on the delivery date of the shipments.

Timeline for Implementation: May 8, 2021

REFERENCES:

Decree 360 of 2021:

<https://dapre.presidencia.gov.co/normativa/normativa/DECRETO%20360%20DEL%207%20DE%20ABRIL%20DE%202021.pdf>

Decree 1165 of 2019:

<http://www.suin-juriscol.gov.co/viewDocument.asp?id=30036618>