



March 01, 2014

Dear FedEx® Customer,

We have reviewed our prices in order to make adjustments that enable us to keep investing in our business and ensure that we continue to deliver the shipping solutions and service excellence you have come to expect from FedEx.

Effective **April 01, 2014** the fuel surcharge associated with our FedEx Caribbean Transportation Solutions service (point to point) **will be standardized based on the spot price for jet fuel**. The per pound surcharge will be subject to monthly adjustments based on a rounded average of the U.S. Gulf Coast (USGC) spot price for a gallon of kerosene-type jet fuel in effect two months prior to the adjustment.

This method more closely links the fuel surcharge to the prevailing market price for jet fuel, and should help FedEx and its customers respond more quickly to changes in fuel price in the marketplace.

Changes to the surcharge will be effective the first of each month and posted on fedex.com/pr (Caribbean Transportation Solutions) approximately two weeks prior to the effective date, and will apply to all FedEx Caribbean Transportation Solutions services .

Also in effect on April 01, 2014 is an **average rate increase of 4%** in all zones; for customers shipping to and from Dominican Republic a **DR Guard Fee will no longer be charged**. For additional information or to answer any questions, please contact your account executive.

We appreciate your confidence in us and look forward to serving your future shipping needs.

Sincerely,

A handwritten signature in black ink, appearing to read "D. Miller", written in a cursive style.

Donald J. Miller
Vice President Marketing
Latin America & Caribbean Division
FedEx Express